

The Longford County Childcare Committee Company Limited by Guarantee
Annual Report and Financial Statements
for the financial year ended 31 December 2022

Paul Foxe & Co.
Chartered Accountants and Statutory Auditors
Athlone Road
Roscommon Town
Co. Roscommon

Company Number: 354157

The Longford County Childcare Committee Company Limited by Guarantee
CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Appendix to the Independent Auditor's Report	9
Income Statement	10
Balance Sheet	11
Reconciliation of Charity Funds	12
Notes to the Financial Statements	13 - 19
Supplementary Information on Trading Statement	21 - 22

The Longford County Childcare Committee Company Limited by Guarantee
DIRECTORS AND OTHER INFORMATION

Directors	Frank Horne Tony Kemple Antonella Taaffe
Company Secretary	Tony Kemple
Company Number	354157
Charity Number	20051549
Registered Office	Richmond Street Longford
Auditors	Paul Foxe & Co. Chartered Accountants and Statutory Auditors Athlone Road Roscommon Town Co. Roscommon
Bankers	Ulster Bank Main Street Longford
	Bank of Ireland 68 Main Street Co. Longford
Solicitors	Connellan Solicitors 3 Church Street Longford

The Longford County Childcare Committee Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

Principal Activity and Review of the Business

The organisation is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1). The principal activity of the company is to implement the national childcare programmes at local level as the local agent for the Department of Children, Equality, Disability, Integration & Youth while providing support and guidance to all stakeholders including childcare providers, parents and families. The company has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997 - CHY 15148 and is registered with the Charities Regulatory Authority, Charity No 20051549.

There has been no significant change in these activities during the financial year ended 31 December 2022.

Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(2,207) (2021 - €3,471).

At the end of the financial year, the company has assets of €51,763 (2021 - €57,906) and liabilities of €42,280 (2021 - €46,216). The net assets of the company have decreased by €(2,207).

Directors and Secretary

The directors who served throughout the financial year were as follows:

Frank Horne
Tony Kemple
Antonella Taaffe

The secretary who served throughout the financial year was Tony Kemple.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

The company is dependent on government funding and the directors have not been made aware of any significant changes to the current funding model and therefore do not believe it will impact the company's ability to continue in operation.

There have been no other significant events affecting the company since the financial year-end.

Auditors

The auditors, Paul Foxe & Co., (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

The Longford County Childcare Committee Company Limited by Guarantee
DIRECTORS' REPORT

for the financial year ended 31 December 2022

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Richmond Street, Longford.

Signed on behalf of the board


Tony Kempie
Director

24 April 2023


Antonella Taaffe
Director

24 April 2023

The Longford County Childcare Committee Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of Information to Auditor

Each person who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board


Tony Kemple
Director

24 April 2023


Antonella Taaffe
Director

24 April 2023

INDEPENDENT AUDITOR'S REPORT

to the Members of The Longford County Childcare Committee Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of The Longford County Childcare Committee Company Limited by Guarantee ('the company') for the financial year ended 31 December 2022 which comprise the Income Statement, the Balance Sheet, the Reconciliation of Charity Funds and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of The Longford County Childcare Committee Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Foxe
for and on behalf of
PAUL FOXE & CO.

Chartered Accountants and Statutory Auditors
Athlone Road
Roscommon Town
Co. Roscommon

24 April 2023

The Longford County Childcare Committee Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The Longford County Childcare Committee Company Limited by Guarantee
INCOME STATEMENT

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Income		322,105	349,119
Expenditure		(324,312)	(345,648)
(Deficit)/surplus for the financial year		(2,207)	3,471
Total comprehensive income		(2,207)	3,471

Approved by the board on 24 April 2023 and signed on its behalf by:


Tony Kemple
Director


Antonella Taaffe
Director


The Longford County Childcare Committee Company Limited by Guarantee
BALANCE SHEET

as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	7	12,816	18,408
Current Assets			
Debtors	8	5,982	5,801
Cash and cash equivalents		32,965	33,697
		38,947	39,498
Creditors: amounts falling due within one year	9	(33,903)	(33,836)
Net Current Assets		5,044	5,662
Total Assets less Current Liabilities		17,860	24,070
amounts falling due after more than one year	10	(8,377)	(12,380)
Net Assets		9,483	11,690
Reserves			
Special reserve		11,635	11,635
Income statement		(2,152)	55
Charity Funds		9,483	11,690

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 24 April 2023 and signed on its behalf by:


 Tony Kemple
 Director


 Antonella Taaffe
 Director

The Longford County Childcare Committee Company Limited by Guarantee
RECONCILIATION OF CHARITY FUNDS
as at 31 December 2022

	Income statement	Special reserve	Total
	€	€	€
At 1 January 2021	(3,416)	11,635	8,219
Surplus for the financial year	<u>3,471</u>	<u>-</u>	<u>3,471</u>
At 31 December 2021	<u>55</u>	<u>11,635</u>	<u>11,690</u>
Deficit for the financial year	<u>(2,207)</u>	<u>-</u>	<u>(2,207)</u>
At 31 December 2022	<u><u>(2,152)</u></u>	<u><u>11,635</u></u>	<u><u>9,483</u></u>

The Longford County Childcare Committee Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

The Longford County Childcare Committee Company Limited by Guarantee is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 354157. The registered office of the company is Richmond Street, Longford. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Longford County Childcare Committee Company Limited by Guarantee confirms that the company complies with Circular 13/2014 and Circular 44/2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income is measured at the fair value of the consideration received or receivable for services rendered and government grants received.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Computer equipment	-	20% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

The Longford County Childcare Committee Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

The company has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, CHY Number 15148 and is registered with the Charities Regulatory Authority.

Government grants

Grants are recognised using the accruals model when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with.

Grants towards capital expenditure are credited to deferred income and are released to the income and expenditure account over the expected useful life of the related assets, by equal annual instalments.

Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. Operating (deficit)/surplus

	2022	2021
	€	€
Operating (deficit)/surplus is stated after charging:		
Depreciation of tangible assets	5,592	5,592

6. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2021 - 5).

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period were in excess of €60,000 were:

	2022	2021
€60,000 - €69,999	1	0
€70,000 - €79,999	0	0

The Longford County Childcare Committee Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

7. Tangible assets

	Computer equipment	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 January 2022	10,950	34,076	45,026
At 31 December 2022	10,950	34,076	45,026
Depreciation			
At 1 January 2022	4,172	22,446	26,618
Charge for the financial year	2,190	3,402	5,592
At 31 December 2022	6,362	25,848	32,210
Net book value			
At 31 December 2022	4,588	8,228	12,816
At 31 December 2021	6,778	11,630	18,408

8. Debtors

	2022	2021
	€	€
Prepayments	5,982	5,801

9. Creditors

Amounts falling due within one year

	2022	2021
	€	€
Taxation	-	252
Other creditors	114	50
Accruals	3,463	2,995
Deferred Income	30,326	30,539
	33,903	33,836

10. Creditors

Amounts falling due after more than one year

	2022	2021
	€	€
Government grants	8,377	12,380

11. State Funding

Agency

Government Department
 Grant Programme
 Purpose of the Grant
 Term
 Total Grant
 Grant taken to income in the year
 Received in the financial year
 Expenditure
 Deferred at financial year end
 Restriction on use
 Tax Clearance
 Restriction on use

Pobal

Department of Children, Equality, Disability, Integration & Youth
 County Childcare Committee Core Funding
 Staff salaries and general administration
 2022
 €235,462
 €235,316
 €235,372
 €235,316
 €14,204
 Grant programme salaries and administration costs
 Yes
 Deferred grant includes €677 grant capitalised and amortised in line with related assets and €12,107 advance Core Funding for 2023.

The Longford County Childcare Committee Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Agency	Pobal
Government Department	Department of Children, Equality, Disability, Integration & Youth
Grant Programme	Access & Inclusion Model / EDI Funding
Purpose of the Grant	Support children with disabilities to access ECCE Programme
Term	2022
Total Grant	€8,095
Grant taken to income in the year	€5,133
Received in the financial year	€5,595
Expenditure	€7,633
Deferred at financial year end	€462
Restriction on Use	Salaries and training expenses
Tax Clearance	Yes
	Included in the expenditure is a decommittal payment of €2,500 paid to Pobal in the year relating to the 2021 year

Agency	Pobal
Government Department	Department of Children, Equality, Disability, Integration & Youth
Grant Programme	Covid Helpline
Purpose of the Grant	Contribution to cost of providing out of hours covid helpline for childcare facilities
Term	2022
Total Grant	€29,565
Grant taken to income in the year	€29,565
Received in the financial year	€29,565
Expenditure	€29,565
Deferred at financial year end	Nil
Restriction on use	Covid helpline costs including wages and salaries and administration expenses
Tax Clearance	Yes

Agency	Pobal
Government Department	Department of Children, Equality, Disability, Integration & Youth
Grant Programme	Parent & Toddler Group Initiative
Purpose of the Grant	Support for new and existing parent and toddler groups
Term	2022
Total Grant	€7,010
Grant taken to income in the year	€7,010
Received in the financial year	€7,010
Expenditure	€7,010
Deferred at financial year end	Nil
Restriction on use	Costs of supporting parent and toddler group activities
Tax Clearance	Yes

Agency	Pobal
Government Department	Department of Children, Equality, Disability, Integration & Youth
Grant Programme	First Aid Response Training
Purpose of the Grant	Upskill local childcare workforce in first aid response
Term	2021
Total Grant	€1,610 (opening deferred income from 2021)
Grant taken to income in the year	€0
Received in the financial year	€0
Expenditure	€1,610
Deferred at financial year end	€0
Restriction on use	First Aid Response Training
Tax Clearance	Yes
	Included in the expenditure is a decommittal payment of €1,610 paid to Pobal in the year

The Longford County Childcare Committee Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Agency	Pobal
Government Department	Department of Children, Equality, Disability, Integration & Youth
Grant Programme	Learner Fund Bursary
Purpose of the Grant	Support new ECEC graduates @ Level 7/8/9
Term	2022
Total Grant	€6,000
Grant taken to income in the year	€6,000
Received in the financial year	€6,000
Expenditure	€6,000
Deferred at financial year end	Nil
Restriction on use	County workforce development bursaries
Tax Clearance	Yes
 Agency	 Pobal
Government Department	Department of Children, Equality, Disability, Integration & Youth
Grant Programme	National Childminding Action Plan
Purpose of the Grant	Provide support and information to childminders
Term	2022
Total Grant	€2,000
Grant taken to income in the year	€2,000
Received in the financial year	€2,000
Expenditure	€2,000
Deferred at financial year end	Nil
Restriction on use	Information and support
Tax Clearance	Yes
 Agency	 Pobal
Government Department	Department of Children, Equality, Disability, Integration & Youth
Grant Programme	Capital grant 2020
Purpose of the Grant	Upgrade of IT Equipment
Term	2020 / 2021
Total Grant	€6,630
Grant taken to income in the year	€0
Received in the financial year	€0
Expenditure	€0
Deferred at financial year end	€2,447
Restriction on use	IT Equipment
Tax Clearance	Yes
	Deferred grant includes €2,447 grant capitalised and amortised in line with related assets.
 Agency	 The Wheel
Government Department	Department of Further and Higher Education, Research, Innovation and Science
Grant Programme	Training Links programme
Purpose of the Grant	Training
Term	2021 - 2023
Total Grant	€16,900
Grant taken to income in the year	€16,403
Received in the financial year	€16,900
Expenditure	€16,403
Deferred at financial year end	€12,247
Restriction on use	Training
Tax Clearance	Yes

The Longford County Childcare Committee Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Agency	Pobal
Government Department	Department of Children, Equality, Disability, Integration & Youth
Grant Programme	Core funding supports 2022
Purpose of the Grant	Provide support and information from parent queries on potential increase in fees charged
Term	2022
Total Grant	€1,663
Grant taken to income in the year	€1,663
Received in the financial year	€1,663
Expenditure	€1,663
Deferred at financial year end	€0
Restriction on use	Information and support
Tax Clearance	Yes
Agency	Pobal
Government Department	Department of Children, Equality, Disability, Integration & Youth
Grant Programme	Ukraine Response Supplementary Fund
Purpose of the Grant	Grant programme salaries and administration costs to support Ukrainians
Term	2022
Total Grant	€8,230
Grant taken to income in the year	€5,131
Received in the financial year	€8,230
Expenditure	€5,131
Deferred at financial year end	€3,099
Restriction on use	Grant programme salaries and administration costs to support Ukrainians
Tax clearance	Yes

12. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

13. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	€	€
Due:		
Within one year	3,203	3,203
Between one and five years	-	3,203
	<u>3,203</u>	<u>6,406</u>

The lease payments relate to the lease of office printers.

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2022.

15. Contingent liabilities

The company is funded mainly by grants received from the Department of Children, Equality, Disability, Integration & Youth. The grants may be repayable in whole or part if certain conditions set out in the grant criteria and heads of agreement are not adhered to.

The Longford County Childcare Committee Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. State Funding & Going Concern

The company's ability to continue in operation is heavily dependent on government funding. As government funding is only committed for a certain period at a time, the future of the company depends on the continued assistance received from the government.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24 April 2023.

THE LONGFORD COUNTY CHILDCARE COMMITTEE COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

The Longford County Childcare Committee Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT

for the financial year ended 31 December 2022

	Schedule	2022 €	2021 €
Income			
DCEDIY Core Funding		235,316	274,430
DCEDIY Access & Inclusion Model & EDI		5,133	3,567
DCEDIY Parent & Toddler group		7,010	3,650
DCEDIY First Aid Response		-	640
DCEDIY Learner Fund Bursary		6,000	1,500
DCEDIY ICT Grant - Released in Year		569	571
DCEDIY Childminding Action Plan		2,000	2,000
The Wheel training fees		16,403	1,250
Relocation Grant - Released in Year		1,607	1,607
Sioita NSAI		-	25
Amortisation of capital grants		1,827	1,827
DCEDIY Covid helpline funding		29,565	58,040
DCEDIY Ukraine Response funding		5,131	-
Other Income		2,583	12
Ukrainian Family support fund		311	-
CMDO set up fund income		1,987	-
CYPSC Music Generation funding		5,000	-
DCEDIY Core funding for parents support		1,663	-
		<u>322,105</u>	<u>349,119</u>
Overhead expenses	1	<u>(324,312)</u>	<u>(345,648)</u>
Net (deficit)/surplus		<u>(2,207)</u>	<u>3,471</u>

The Longford County Childcare Committee Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : OVERHEAD EXPENSES
for the financial year ended 31 December 2022

	2022 €	2021 €
Administration Expenses		
Wages and salaries	179,973	219,889
Social welfare costs	19,634	24,358
Staff defined contribution pension costs	16,489	22,836
Children First training costs	662	-
DCEDIY Travel & Subsistence/ Admin	1,170	62
AIM and EDI costs	138	-
Parent & Toddler group	7,010	3,650
Learner Fund Bursary	6,000	1,500
Core office running costs	26,191	16,337
Childminding Action Plan	503	615
Covid helpline costs	29,772	37,474
Leasing of office equipment	2,363	2,339
The Wheel training costs	16,403	1,250
Office equipment	473	1,482
Music Generation costs	5,000	-
Ukraine family support fund costs	311	-
Computer costs	-	1,362
Ukraine response support costs	821	-
FAR	-	640
CYPSC Parent & Toddler	508	192
CMDO fund costs	1,987	-
LCCC Travel and subsistence	-	284
Consultancy fees	-	1,044
Bank charges	231	243
General expenses	224	1,942
Subscriptions	250	200
Auditor's remuneration	2,607	2,357
Depreciation of tangible assets	5,592	5,592
	<u>324,312</u>	<u>345,648</u>