

Company registration number: 354157

**The Longford County Childcare Committee Ltd.,
(A Company Limited by Guarantee and not having Share Capital)**

Financial statements

for the financial year ended 31 December 2017

**The Longford County Childcare Committee Ltd.,
(A Company Limited by Guarantee and not having Share Capital)**

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**The Longford County Childcare Committee Ltd.,
Company limited by guarantee**

Directors and other information

| | |
|--------------------------|--|
| Directors | Breege Campbell Frank Horne Stephanie Igoe Louise Lovett Carol Shaw |
| Secretary | Carol Shaw |
| Company number | 354157 |
| Registered office | Longford Community Enterprise Centre Templemichael Ballinalee Road Longford |
| Business address | Longford Community Enterprise Centre Templemichael Ballinalee Road Longford |
| Auditor | Rosconnish Limited Leader House Dublin Road Longford |
| Bankers | Ulster Bank Main Street Longford |
| Solicitors | St. John Solicitors 14 City Gate, Lower Bridge Street, Dublin 8 |

**The Longford County Childcare Committee Ltd.,
(A Company Limited by Guarantee and not having Share Capital)**

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2017.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Breege Campbell
Frank Horne
Stephanie Igoe
Louise Lovett
Carol Shaw

Carol Shaw acted as company secretary for the duration of the financial year.

In accordance with the Constitution, Breege Campbell and Carol Shaw retire by rotation and, being eligible, offered themselves for re-election.

Principal activities

The principal activity of the company is to develop and co-ordinate strategy for childcare provision in County Longford.

Development and performance

During the year the company made a profit and will continue to consolidate its position financially.

Principal risks and uncertainties

The directors have not identified any specific risks or uncertainties affecting the company.

Likely future developments

The directors are not expecting any significant changes in the nature of the business in the near future.

Events after the end of the reporting period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in the financial years subsequent to the financial year ended 31 December 2017.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Longford Community Enterprise Centre, Templemichael, Ballinalee Road, Longford.

**The Longford County Childcare Committee Ltd.,
(A Company Limited by Guarantee and not having Share Capital)**

Directors report (continued)

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Statement of compliance

The directors of the company:

- acknowledge that they are responsible for securing the company's compliance with its relevant obligations; and
- confirm that the following have been done:
 - (i) the drawing up of a statement setting out the company's policies (that, in the directors opinion, are appropriate to the company) respecting compliance by the company with its relevant obligations;
 - (ii) the putting in place of appropriate arrangements or structures that are, in the directors opinion, designed to secure material compliance with the company's relevant obligations; and
 - (iii) the conducting of a review, during the financial year, of any arrangements or structures that have been put in place.

Auditors

In accordance with Section 383 (2) of the Companies Act 2014, the auditors, Rosconnish Limited, Registered Auditors, Leader House, Dublin Road, Longford will continue in office.

This report was approved by the board of directors on 11 April 2018 and signed on behalf of the board by:

Carol Shaw
Secretary



Louise Lovett
Director



**The Longford County Childcare Committee Ltd.,
(A Company Limited by Guarantee and not having Share Capital)**

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

Carol Shaw
Secretary



Louise Lovett
Director



**Independent auditor's report to the members of
The Longford County Childcare Committee Ltd., (continued)**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of The Longford County Childcare Committee Ltd., for the financial year ended 31 December 2017 which comprise the profit and loss account, statement of income and retained earnings, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 17 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of
The Longford County Childcare Committee Ltd., (continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors deem necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's report to the members of
The Longford County Childcare Committee Ltd., (continued)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Eugene O'Brien

**For and on behalf of
Rosconnish Limited
Statutory Auditors
Leader House
Dublin Road
Longford**

Date: 11 April 2018

The Longford County Childcare Committee Ltd.,
(A Company Limited by Guarantee and not having Share Capital)

Income and expenditure account
Financial year ended 31 December 2017

| | Note | 2017 € | 2016 € |
|--|------|---------------------|-------------------|
| Income | | 323,580 | 226,314 |
| Administrative expenses | | (317,348) | (225,657) |
| Operating Surplus | 6 | <u>6,232</u> | <u>657</u> |
| Surplus on ordinary activities before taxation | | <u>6,232</u> | <u>657</u> |
| Tax on surplus on ordinary activities | | - | - |
| Surplus for the financial year | | <u><u>6,232</u></u> | <u><u>657</u></u> |

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

These financial statements were approved by the board of directors on 11 April 2018 and signed on behalf of the board by:

Carol Shaw
Secretary



Louise Lovett
Director



The notes on pages 11 to 15 form part of these financial statements.

**The Longford County Childcare Committee Ltd.,
(A Company Limited by Guarantee and not having Share Capital)**

**Statement of income and retained earnings
Financial year ended 31 December 2017**

| | 2017 | 2016 |
|---|-----------------------|-----------------------|
| | € | € |
| Surplus for the financial year | 6,232 | 657 |
| Members Funds at the start of the financial year | <u>(8,072)</u> | <u>(8,729)</u> |
| Members funds at the end of the financial year | <u><u>(1,840)</u></u> | <u><u>(8,072)</u></u> |

**The Longford County Childcare Committee Ltd.,
(A Company Limited by Guarantee and not having Share Capital)**

**Balance sheet
As at 31 December 2017**

| | Note | 2017 € | € | 2016 € | € |
|---|------|-----------|---------|-----------|---------|
| Fixed assets | | | | | |
| Tangible assets | 11 | 10,984 | | 8,772 | |
| | | | 10,984 | | 8,772 |
| Current assets | | | | | |
| Debtors | 12 | 2,575 | | 1,245 | |
| Cash at bank and in hand | | 56,361 | | 61,841 | |
| | | 58,936 | | 63,086 | |
| Creditors: amounts falling due within one year | 13 | (60,125) | | (68,295) | |
| Net current liabilities | | | (1,189) | | (5,209) |
| Total assets less current liabilities | | | 9,795 | | 3,563 |
| Net assets | | | 9,795 | | 3,563 |
| Capital and reserves | | | | | |
| Special reserve | | | 11,635 | | 11,635 |
| Profit and loss account | | | (1,840) | | (8,072) |
| Members funds | | | 9,795 | | 3,563 |

These financial statements were approved by the board of directors on 11 April 2018 and signed on behalf of the board by:

Carol Shaw
Secretary

Carol Shaw

Louise Lovett
Director

Louise Lovett

The notes on pages 11 to 15 form part of these financial statements.

**The Longford County Childcare Committee Ltd.,
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements
Financial year ended 31 December 2017**

1. General information

Longford County Childcare Committee Limited is a company limited by guarantee and not having a share capital. The address of the registered office is Longford Community Enterprise Centre, Templemichael, Ballinallee Road, Longford.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Income

Income represents the total receipts of funding available and the total value of miscellaneous sponsorship/donations of income received in the current financial year.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**The Longford County Childcare Committee Ltd.,
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2017**

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Limited by guarantee

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one euro.

5. Income

The whole of the income is attributable to the principal activity of the company wholly undertaken in Ireland.

6. Operating Surplus

Operating Surplus is stated after charging/(crediting):

| | 2017 | 2016 |
|--|-------------------|-------------------|
| | € | € |
| Depreciation of tangible assets | 2,288 | 1,727 |
| (Gain)/loss on disposal of tangible assets | 74 | - |
| | <u> </u> | <u> </u> |

**The Longford County Childcare Committee Ltd.,
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2017**

7. Staff costs

The average number of persons employed by the company during the financial year, including the directors, was as follows:

| | 2017 | 2016 |
|-------------------------|---------------|---------------|
| | Number | Number |
| Administrative | 1 | 1 |
| Co-ordinator | 1 | 1 |
| Support and Development | 2 | 2 |
| | <u>4</u> | <u>4</u> |

The aggregate payroll costs incurred during the financial year were:

| | 2017 | 2016 |
|------------------------|----------------|----------------|
| | € | € |
| Wages and salaries | 162,329 | 135,925 |
| Social insurance costs | 20,831 | 15,335 |
| Other pension costs | 20,735 | 20,186 |
| | <u>203,895</u> | <u>171,446</u> |

8. Employee benefits

The amount recognised in profit or loss in relation to defined contribution plans was €20,735 (2016: €20,186).

9. CSP Employees

| | | No. of Employees |
|--|---------------------------|-----------------------------|
| - Number of Employees whose total employee benefits (excluding employer pension costs) for the period fall within each band of €10,000 from €60,000 upwards. | Band €60,000 - €70,000 | - |
| - Overall figure for employer pension contributions | €26,825 | |

10. Tax Clearance Certificate

Longford County Childcare Limited's tax affairs are in order and have been issued with a tax clearance certificate (No. 627818)

**The Longford County Childcare Committee Ltd.,
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2017**

| | | |
|--|---|--------------------|
| 11. Tangible assets | Fixtures, fittings and equipment € | Total € |
| Cost | | |
| At 01/01/17 | 36,536 | 36,536 |
| Additions | 4,574 | 4,574 |
| Disposals | (8,275) | (8,275) |
| At 31/12/17 | <u>32,835</u> | <u>32,835</u> |
| Depreciation | | |
| At 01/01/17 | 27,764 | 27,764 |
| Charge for the financial year | 2,288 | 2,288 |
| Disposals | (8,201) | (8,201) |
| At 31/12/17 | <u>21,851</u> | <u>21,851</u> |
| Carrying amount At 31/12/17 | <u>10,984</u> | <u>10,984</u> |
| Disposals | - | - |
| Carrying amount At 31/12/16 | <u>8,772</u> | <u>8,772</u> |
| 12. Debtors | 2017 € | 2016 € |
| Prepayments and accrued income | <u>2,575</u> | <u>1,245</u> |
| 13. Creditors: amounts falling due within one year | 2017 € | 2016 € |
| Tax and social insurance: PAYE and social welfare | 6,124 | - |
| Accruals | 54,001 | 68,295 |
| | <u>60,125</u> | <u>68,295</u> |
| 14. Capital commitments | | |
| There were no commitments for capital expenditure at the year end. | | |

**The Longford County Childcare Committee Ltd.,
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2017**

15. Contingent assets and liabilities

There were no material contingent liabilities or litigation pending or outstanding against the company in respect of the year ended 31 December 2017.

16. Events after the end of the reporting period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in the financial years subsequent to the financial year ended 31 December 2017.

17. Ethical standards

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the revenue and assist with the preparation of the financial statements.

18. Controlling party

The directors are members of the company and have ultimate control over the company.

19. Management of and accountability for grants from exchequer

Longford County Childcare Committee Limited confirms that the company complies with the requirements of Circular 13/2014.

20. Going Concern

The financial statements have been prepared on a going concern basis. After a review of their operations up to the date of signing the financial statements the directors believe that it is appropriate, and they have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

21. Approval of financial statements

The board of directors approved these financial statements for issue on 11 April 2018.

**The Longford County Childcare Committee Ltd.,
(A Company Limited by Guarantee and not having Share Capital)**

**Detailed income and expenditure account
Financial year ended 31 December 2017**

| | 2017 | 2016 |
|---|------------------|------------------|
| | € | € |
| Income | | |
| DCYA Childminding Development Grant | 3,000 | 1,000 |
| DCYA NCIP | 225,088 | 209,000 |
| EC DCYA | 54,214 | - |
| DCYA Learner Fund | 16,006 | 1,663 |
| DCYA ICT Grant | 1,250 | 1,250 |
| DCYA Parent & Toddler | 3,149 | 3,149 |
| Research Project | 6,000 | - |
| Training Fees | 1,395 | 6,965 |
| Other income | 13,478 | 3,287 |
| | <u>323,580</u> | <u>226,314</u> |
| Income | <u>323,580</u> | <u>226,314</u> |
| Income percentage | 100.0% | 100.0% |
| Overheads | | |
| Administrative expenses | (317,348) | (225,657) |
| | <u>(317,348)</u> | <u>(225,657)</u> |
| Operating Surplus | 6,232 | 657 |
| Operating Surplus percentage | 1.9% | 0.3% |
| Surplus on ordinary activities before taxation | <u>6,232</u> | <u>657</u> |

**The Longford County Childcare Committee Ltd.,
(A Company Limited by Guarantee and not having Share Capital)**

**Detailed income and expenditure account (continued)
Financial year ended 31 December 2017**

| | 2017 | 2016 |
|--|----------------|----------------|
| | € | € |
| Overheads | | |
| Administrative expenses | | |
| Wages and salaries | 162,329 | 135,925 |
| Employer's PRSI contributions | 20,831 | 15,335 |
| Staff pension costs | 20,735 | 20,186 |
| Program Costs | 3,520 | 10,313 |
| AIM Costs | 1,509 | - |
| Learner Fund Costs | 16,636 | - |
| Core Office Running Costs | 26,626 | 28,498 |
| Research Costs | 9,000 | - |
| EC DCYA | 38,141 | - |
| Travelling and Subsistence | 5,924 | 4,456 |
| Childcare Initiative/CMDG/National Lottery | 3,808 | 1,000 |
| Parent & Toddler group Initiative Grant | 3,149 | 3,149 |
| Non DCYA Payments | - | 2,379 |
| Accountancy | 1,248 | 1,291 |
| Audit | 1,248 | 1,200 |
| Bank charges | 282 | 198 |
| Depreciation of FF & Equipment | 2,288 | 1,727 |
| Gain/loss on disposal of tangible assets | 74 | - |
| | <u>317,348</u> | <u>225,657</u> |

LONGFORD COUNTY CHILDCARE LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

APPENDIX 1 TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2017

GRANTS RECEIVED

Grant 1

| | |
|----------------------------------|--|
| Agency | Pobal |
| Sponsoring Government Department | Department of Children & Youth Affairs |
| Grant Programme | Learner Fund 4 |
| Total Grant | €210 |
| Term | 1 st January to 31 st December each year |
| Received year end | 31-December -17 |
| Capital grant | No |
| Restriction on use | Support for staff wages and operating costs |

Grant 2

| | |
|----------------------------------|--|
| Agency | Pobal |
| Sponsoring Government Department | Department of Children & Youth Affairs |
| Grant Programme | Core Funding |
| Total Grant | €186,840 |
| Term | 1 st January to 31 st December each year |
| Received year end | 31-December -17 |
| Capital grant | No |
| Restriction on use | Support for staff wages and operating costs |

Grant 3

| | |
|----------------------------------|--|
| Agency | Pobal |
| Sponsoring Government Department | Department of Children & Youth Affairs |
| Grant Programme | Childminding Development Grant |
| Total Grant | €3,000 |
| Term | 1 st January to 31 st December each year |
| Received year end | 31-December -17 |
| Capital grant | No |
| Restriction on use | Support for staff wages and operating costs |

Grant 4

| | |
|----------------------------------|--|
| Agency | Pobal |
| Sponsoring Government Department | Department of Children & Youth Affairs |
| Grant Programme | Parent & Toddler Initiative |
| Total Grant | € 3,149 |
| Term | 1 st January to 31 st December each year |
| Received year end | 31-December -17 |
| Capital grant | No |
| Restriction on use | Support for staff wages and operating costs |

Grant 5

| | |
|----------------------------------|--|
| Agency | Pobal |
| Sponsoring Government Department | Department of Children & Youth Affairs |
| Grant Programme | AIM |
| Total Grant | €8,570 |
| Term | 1 st January to 31 st December each year |
| Received year end | 31-December -17 |
| Capital grant | No |
| Restriction on use | Support for children with disabilities |

Grant 6

| | |
|----------------------------------|--|
| Agency | Pobal |
| Sponsoring Government Department | Department of Children & Youth Affairs |
| Grant Programme | Learner Fund Bursary |
| Total Grant | €5,250 |
| Term | 1 st January to 31 st December each year |
| Received year end | 31-December -17 |
| Capital grant | No |
| Restriction on use | Support for staff wages and operating costs |

Grant 7

| | |
|----------------------------------|--|
| Agency | Pobal |
| Sponsoring Government Department | Department of Children & Youth Affairs |
| Grant Programme | Programme Costs |
| Total Grant | €57,242.08 |
| Term | 1 st January to 31 st December each year |
| Received year end | 31-December -17 |
| Capital grant | No |
| Restriction on use | Support for staff wages and operating costs |

Grant 8

Agency
Sponsoring Government Department
Grant Programme
Total Grant
Term
Received year end
Capital grant
Restriction on use

Pobal
Department of Children & Youth Affairs
Core Funding
€32,354.24
1st January to 31st December 2018
31-December -17
No
Support for staff wages and operating costs

GRANTS REFUNDED

Grant 1

Agency
Sponsoring Government Department
Grant Programme
Total Grant Refunded
Term
Received year end
Capital grant
Restriction on use

Pobal
Department of Children & Youth Affairs
Learner Fund
€32,354.24
1st January to 31st December 2017
31-December -16
No
Support for staff wages and operating costs

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